



16 Apr 2006

From: John Wrenn/Webby
To: John Ah-Cann**DRILLING MORNING REPORT # 20****Basker-3**

Well Data							
Country	Australia	MDBRT	3386.0m	Cur. Hole Size	12.250	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	2711.0m	Last Casing OD	13 3/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	104.0m	Shoe TVDBRT	999.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	46.81	Shoe MDBRT	1102.3m	Cum Cost	\$9,606,391
Wtr Dpth(LAT)	152.9m	Days on well	18.27	FIT/LOT:	12.50ppg /	Days Since Last LTI	1062
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Drilling 311mm (12 1/4") hole @3443m MDRT.					
Planned Op		Drill ahead to section TD at MA2 marker.					

Summary of Period 0000 to 2400 Hrs
Make up new bit and run in hole. Precautionary wash through top of Latrobe formation. Run in hole to 3282m MDRT. Drill ahead from 3282m MDRT to 3386m MDRT.

FORMATION	
Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations for Period 0000 Hrs to 2400 Hrs on 16 Apr 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	HBHA	0000	0030	0.50	3282.0m	Complete data downlink. Initialize LWD/MWD.
PH	P	HBHA	0030	0230	2.00	3282.0m	Make up new RSX616 PDC to BHA. Shallow test MWD/LWD 700gpm, 650psi.
PH	P	HBHA	0230	0300	0.50	3282.0m	Run in hole remaining BHA from derrick to 473m MDRT.
PH	P	RS	0300	0330	0.50	3282.0m	Service top drive and travelling blocks.
PH	P	TI	0330	0730	4.00	3282.0m	Run in hole from 473m MDRT to 2600m MDRT. No hole problems or drag observed. Trip losses reported @15bbls.
PH	P	WIN	0730	0900	1.50	3282.0m	Precautionary wash through Latrobe from 2600m MDRT to 2790m MDRT. 900gpm, 3650psi. No hole problems observed.
PH	P	TI	0900	1000	1.00	3282.0m	Run in hole from 2790m MDRT to 3256m MDRT. No hole problems observed.
PH	P	WIN	1000	1030	0.50	3282.0m	Wash and ream last stand from 3256m MDRT to 3282m MDRT. String taking weight last 2m off bottom. Fan bottom with 950gpm to clear any possible junk from previous bit run.
PH	P	DA	1030	2400	13.50	3386.0m	Drill 311mm (12 1/4") hole from 3282m MDRT to 3386m MDRT with 5-10 klbs WOB, 950 GPM, 70-110 RPM, 4000 psi 23-29,000 ftlbs Torque. String weight 420klbs up, 290klbs down, 310klbs rotating. Average ROP 7.7mhr. Trip gas 0.5%, drill gas 0.1%. At 3385.48m MDRT, 29.85 deg inclination/ 137.92 azimuth/ 2710.56 mTVD.

Operations for Period 0000 Hrs to 0600 Hrs on 17 Apr 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DA	0000	0600	6.00	3443.0m	Drill 311mm (12 1/4") hole from 3386m MDRT to 3443m MDRT with 5-10 klbs WOB, 950 GPM, 70-110 RPM, 4000 psi 23-29,000 ftlbs Torque. String stalling out if WOB exceeds 10klbs. String weight 420klbs up, 290klbs down, 310klbs rotating. Average ROP 9.5 mhr. At 3414.87m MDRT, 30.4 deg inclination, 138.02 azimuth/ 2735.64 mTVD.



Phase Data to 2400hrs, 16 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	340	02 Apr 2006	16 Apr 2006	438.50	18.271	3386.0m

WBM Data		Cost Today \$ 15402	
Mud Type: KCL/PHPA/Glycol	API FL: 4.8cc/30min	Cl: 43000mg/l	Solids(%vol): 8%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H2O: 92%
Time: 22:00	HTHP-FL: 14.0cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%
Weight: 9.55ppg	HTHP-cake: 1/32nd"	MBT: 7.5	Sand: 0.5
Temp:		PM: 0.2	pH: 9
		PF: 0.05	PHPA: 1ppb
Comment	Ditch magnet recovery: 24 hrs= 1760g Total = 15682g		Viscosity 71sec/qt PV 18cp YP 35lb/100ft ² Gels 10s 9 Gels 10m 14 Fann 003 8 Fann 006 11 Fann 100 33 Fann 200 44 Fann 300 53 Fann 600 71

Bit # 4		Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:										
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	REED HYCALOG	WOB(avg)	7.00klb	No.	Size	Progress	104.0m	Cum. Progress		114.0m
Type:	PDC	RPM(avg)	95	2	20/32nd"	On Bottom Hrs	11.0h	Cum. On Btm Hrs		16.4h
Serial No.:	212329	F.Rate	940.00gpm	4	18/32nd"	IADC Drill Hrs	13.5h	Cum IADC Drill Hrs		13.5h
Bit Model	RSX616M-A9	SPP	3800psi			Total Revs	79000	Cum Total Revs		206000
Depth In	3282.0m	HSI	1.40HSI			ROP(avg)	9.45 m/hr	ROP(avg)		6.95 m/hr
Depth Out		TFA	1.608							
Bit Comment										

BHA # 8		Length	Weight	Torque	Ann Velocity
Weight(Wet)	50.00klb	273.3m	273.3m	29000ft-lbs	D.C. (1) Ann Velocity 286fpm
Wt Below Jar(Wet)	20.00klb	310.00klb	310.00klb	23000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	169	420.00klb	420.00klb	27000ft-lbs	H.W.D.P. Ann Velocity 197fpm
		290.00klb	290.00klb		D.P. Ann Velocity 197fpm

BHA Run Description Rotary steerable assembly to drop angle at +/- 1 degree per 30 metres and hold tangent to primary target

BHA Run Comment						
Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in		6 5/8 Reg	212329	
Geo_Pilot	6.62m	9.500in	3.000in	6 5/8 Reg	GP1225044	c/w 12" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	c/w 12 1/8" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	106450	
Float Sub	0.74m	8.000in	2.813in	6 5/8 Reg	A340	
8in DC	27.38m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA0209	
8in DC	17.38m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2 IF	MSD1930-02	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
3299.91	30.0	135.2	2636.10	1814.5	-1189.4	1370.3	0.5	MWD
3328.65	29.9	136.3	2661.00	1928.8	-1199.7	1380.3	0.6	MWD
3356.78	30.2	137.4	2685.36	1842.8	-1210.0	1390.0	0.7	MWd
3385.48	29.9	137.9	2710.22	1857.0	-1220.6	1399.6	0.4	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	85.7
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	142.8
Diesel	m3	0	31.8	0	309.2
Fresh Water	m3	25	30	0	252.4
Drill Water	m3	0	60.2	0	571.0
Brine	BBLs	0	0	0	0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	90	4000	9.15	3310.0	30	470	3.05	40	500	4.07	50	600	5.09
2	National 12-P-160	6.000	9.60	97	70	4000	7.13	3310.0	30	470	3.05	40	500	4.07	50	600	5.09
3	National 12-P-160	6.000	9.60	97	70	4000	7.13		30		3.05	40		4.07	50		5.09

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	3	
DOGC	52	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
CAMERON AUSTRALIA PTY LTD	1	
WEATHERFORD AUSTRALIA PTY LTD	6	
	Total	90



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	16 Apr 2006	0 Days		
BOP Test	03 Apr 2006	13 Days	BOP Pressure test	
Fire Drill	16 Apr 2006	0 Days		
JSA	16 Apr 2006	0 Days	Drill crew=6, Deck6, Mech=0, Subsea=0	
Man Overboard Drill	05 Apr 2006	11 Days		
Safety Meeting	16 Apr 2006	0 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	16 Apr 2006	0 Days	Safe=7 Unsafe=8	
Trip / Kick Drill	16 Apr 2006	0 Days	Trip drill	Trip in hole after bit change.

Shakers, Volumes and Losses Data						
Available	2,682bbl	Losses	220bbl	Equip.	Descr.	Mesh Size
Active	469.4bbl	Equipment	165bbl	Shaker1	VSM 100	165/165/165/165
Hole	1,654.6bbl	Desander	40bbl	Shaker2	VSM 100	165/165/165/165
Reserve	558bbl	Trip in hole.	15bbl	Shaker3	VSM 100	165/165/165/165
				Shaker4	VSM 100	165/165/165/165

Marine									
Weather on 16 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	15kn	247.0deg	1023.0mbar	13C°	3.0m	247.0deg	3s	1	212.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	185.0
255.0deg	288.00klb	5043.60klb	5.0m	202.0deg	8s			3	317.0
Comments							4	280.0	
							5	313.0	
							6	335.0	
							7	207.0	
							8	203.0	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel		23:30 14 April 2006	Departed for Melbourne.	Diesel	m3		177.7
				Fresh Water	m3		264
				Drill Water	m3		390
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	m3		0
				Bentonite Bulk	mt		0
				Brine	bbl		0
				Pacific Wrangler	1550hrs 14 April 20		Standby
Fresh Water	m3		245				
Drill Water	m3		400				
Cement G	mt		0				
Cement HT (Silica)	mt		69.2				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbl		420				